GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Public Services - APGLI Department –Sanction of an amount of Rs.150.00 lakhs (Rupees One hundred and fifty lakhs only) as additional in the financial year 2020-2021– Administrative Sanction – Orders – Issued.

FINANCE (ADMN-III-DI-DSA) DEPARTMENT

G.O.RT.No. 1395 **Dated: 19-05-2020.**

Read the following:-

1. G.O.Ms.No.157, Finance (Admn.III) Department, dated.20.12.2019.
2. E-File No. FIN04-13/1/2020 received from the Director of APGLI, A.P.,
3. G.O.Rt.No.1383, Finance (FMU-GAD.II) Department, dated.18.05.2020.

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ORDER:

In the reference second read above, the Director of Insurance has requested to create a new Head of Account and sanction additional budget for an amount of Rs.1,50,00,000/- (Rupees One Crore fifty Lakhs only) under the relevant Head of Accounts, towards the expenses in regard to the establishment of Andhra Pradesh General Insurance Corporation Limited (APGICL)

2. In the reference third read above, a Budget Release Order was issued for an amount of Rs.1,50,00,000/- (Rupees One crore fifty lakhs only) as additional funds, in relaxation of treasury control and quarterly regulation orders, pending provision of funds by obtaining supplementary grants at an appropriate time during the current financial year 2020-21 under relevant Head of Accounts towards the expenses in regard to the establishment of Andhra Pradesh General Insurance Corporation Limited (APGICL)

3. Government After careful examination hereby accord administrative sanction for an amount of Rs.1,50,00,000/- (Rupees One crore fifty lakhs only) towards the expenses in regard to establishment of Andhra Pradesh General Insurance Company (APGIC) under the following Head of Accounts from the additional funds sanctioned vide BRO 2nd read above.

MH 2052 - Secretariat Services
SMH.00 - Not applicable
MH.090 - Secretariat
GH.11 - State Development Schemes
SH(38) - Andhra Pradesh General Insurance Corporation Limited(APGICL)
DH.310 - Grants in Aid
SDH.312 - Other Grants in Aid

4. This order is available online at http://goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. K VEERA VENKATA SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT

To
The Special Secretary to Government, Finance Department (Director, APGICL)
The Finance (Claims) Department, AP Secretariat, Velagapudi.
Copy to:
PS to Spl. Secy. to Government
The Director of Insurance, A.P., Ibrahimpatnam
Copy to:
The Director of Treasuries and Accounts, A.P., Ibrahimpatnam.
The Pay and Accounts Offices, A.P., Ibrahimpatnam.
The Prl. Accountant General, A.P., Hyderabad.
SF/SCs

//FORWARDED:: BY ORDER//

SECTION OFFICER